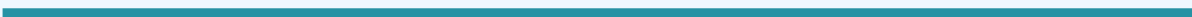


# TAX NEWSLETTER

April 2026



## ----News Update----



# CONTENTS

## 01. DECISION 482/QD-TTG

02 - 03

On 26/03/2026, the Prime Minister issued Decision 482/QD-TTG promulgating Appendix No. 68/NC-CP at Point e, Clause 4, Article 13 of Decree No. 63/2025/QH15, stipulating a reduction in environmental protection tax on gasoline, oil and lubricants.

## 02. OFFICIAL LETTER 1902/CT-CDS

04 - 05

On 31/03/2026, the Ho Chi Minh City Tax Department issued Official Letter No. 1902/CT-CDS requesting organizations and individuals to provide a complete list of enterprises using accounting software.

## 03. DECREE 20/2026/ND-CP

06 - 09

On 15/01/2026, the Government issued Decree No. 20/2026/ND-CP guiding the implementation of Resolution No. 198/2025/QH15 on supporting corporate income tax for small and micro enterprises established from the date of issuance of the initial enterprise registration certificate.

# 1. DECISION 482/QD-TTG ON REDUCTION OF ENVIRONMENTAL PROTECTION TAX ON PETROL AND OIL TO VND 0

## Applicable tax rates during the period of Decision 482:

Tax Type	Tax Rate
Environmental protection tax on petrol (excluding ethanol)	VND 0/litre
Environmental protection tax on diesel	VND 0/litre
Environmental protection tax on aviation fuel	VND 0/litre
Excise tax on petrol	0%
VAT on petrol, diesel, aviation fuel	Not required to declare (input VAT still creditable)

## Comparison of environmental protection tax rates on petrol and oil (Unit: VND/litre)

Item	Resolution 579/2018 (Ceiling)	2026 (50% reduction)	Decision 482 (26/3 – 15/4)
Petrol (excluding ethanol)	4.000	2.000	0
Diesel	2.000	1.000	0
Aviation fuel	3.000	1.500	0
Mazut oil	2.000	1.000	1,000 (unchanged)
Lubricant oil	2.000	1.000	1,000 (unchanged)
Kerosene	1.000	600	600 (unchanged)
Grease (VND/kg)	2.000	1.000	1,000 (unchanged)

**Note: Under Decision 482, the tax is reduced to VND 0 for petrol (excluding ethanol), diesel, and aviation fuel. Other items remain at the 50% reduced rates applicable in 2026.**

## IMPACT ON RETAIL FUEL PRICES (FROM 26/03/2026)

The Ministry of Industry and Trade and the Ministry of Finance decided not to utilize the Petroleum Price Stabilization Fund in this price adjustment period.

### 📌 Tác động lên giá bán lẻ xăng dầu (từ 26/3/2026)

Xăng E5RON92  
**23.326 đ/lít**

▼ **4.749đ**  
-16,9%

Xăng RON95-III  
**24.332 đ/lít**

▼ **5.625đ**  
-18,8%

Dầu diesel 0.05S  
**35.440 đ/lít**

▼ **2.459đ**  
-6,5%

Dầu hỏa  
**35.384 đ/lít**

▼ **971đ**  
-2,7%

## Macroeconomic Impact

Indicator	Data
Reduction in State Budget Revenue	More than VND 7,200 billion per month
Specifically, environmental protection tax revenue decreases	~ VND 41,388 billion
Reduction in related VAT revenue	~ VND 3,311 billion
Average CPI increases further	~ 1.35% compared to 2025
CPI in March 2026 increased	~1.63 percentage points (compared to the period before the Middle East conflict)

## 2. OFFICIAL LETTER 1902/CT-CDS ON STRENGTHENING CONTROL OVER ENTERPRISES USING DOUBLE SETS OF ACCOUNTING BOOKS

### Overview

Official Letter No. 1902/CT-CDS dated 31 March 2026 issued by the Ho Chi Minh City Tax Department requires accounting software providers to cooperate in supplying information to support tax administration.

Accordingly, the tax authority has initially identified a number of cases where discrepancies exist between declared data and internal records, in which declared revenue is lower than actual figures, giving rise to risks of reduced tax obligations to the state budget.

### Detailed penalty table by type of violation

#### Article 9 – Decree 41/2018:

A fine ranging from VND 20,000,000 to VND 30,000,000 shall be imposed for one of the following violations:

- a) Destroying accounting books before the retention period or intentionally damaging them;
- b) Omitting assets or liabilities of the entity, or those related to the entity, from the accounting books, but not to the extent of criminal prosecution.

Offence of Violating Accounting Regulations (Article 221 – Criminal Code):

#### Applicable where individuals abuse their position or authority to commit acts such as:

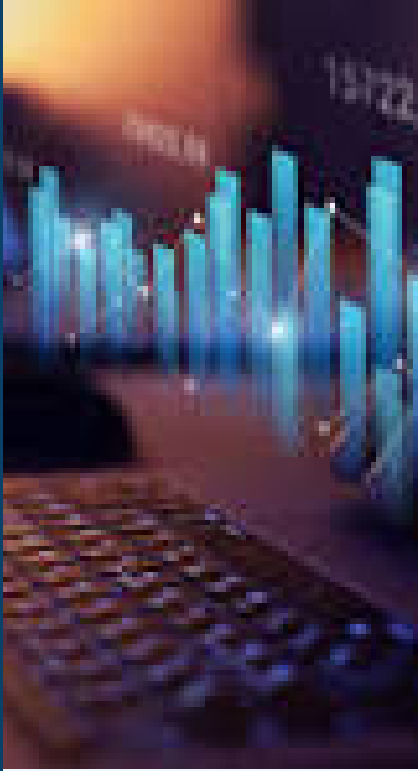
- Forgery, falsification, or alteration of accounting documents;
- Providing or certifying untruthful accounting data;
- Omitting assets from accounting books;
- Maintaining two or more sets of accounting books.

#### Penalties:

- Damage from VND 100 million to under VND 300 million: non-custodial reform for up to 3 years or imprisonment from 1 to 5 years;
- Aggravating circumstances (for personal gain, organized acts, sophisticated methods, or damage from VND 300 million to under VND 1 billion): imprisonment from 3 to 12 years;
- Damage of VND 1 billion or more: imprisonment from 10 to 20 years;
- Additional penalties may include prohibition from practicing certain professions for 1 to 5 years or confiscation of assets.
- 

#### Article 5 – Decree 41/2018:

- Compulsory supplementation of missing elements in accounting books;
- Compulsory recognition of all assets and liabilities not yet recorded in the accounting books.



## Relevant Regulations (Accounting & Tax Laws)

**Accounting Law 2015:** Prohibits maintaining two or more sets of accounting books for financial reporting purposes.

### Law on Tax Administration 2019:

Acts of tax evasion include:

- Failure to record revenue in accounting books;
- Misdeclaration of imported/exported goods;
- Failure to declare or incorrect tax declaration.

## Requirements for Accounting Software Providers

No	Requirements	Details
1	Discontinue support for dual accounting book systems	Do not develop or integrate software enables the operation of two or more accounting book systems for the same enterprise
2	Proactively provide warnings	Integrate anomaly alerts and maintain a history of data changes.
3	Automatic data integration.	Link sales software, accounting software, and e-invoicing system, with automatic transmission to the tax authorities.
4	Create customer list.	All customers using the accounting software as of March 31, 2026 → send before April 8.
5	Periodic updates.	Before the 5th of each month: send updated customer list to the Tax Department.
6	Recipient address.	congnghecds.hcm@gdt.gov.vn

### 3. DECREE 20/2026/ND-CP

Decree 20/2026/ND-CP (dated January 15, 2026), issued by the Government, provides guidance on Resolution 198/2025/QH15 and takes effect from January 15, 2026. It stipulates a 3-year corporate income tax (CIT) exemption for small and medium-sized enterprises (SMEs) starting from the date of issuance of the first Enterprise Registration Certificate.

#### ARTICLE 4 – SUPPORT FOR INFRASTRUCTURE AND LAND ALLOCATION FOR INDUSTRIAL PARKS AND INCUBATORS

- Provincial People’s Committees (PPCs) shall publicly disclose criteria, support levels, and land funds reserved for high-tech enterprises, SMEs, and startups for lease.
- The project investor is not allowed to include state financial support in the total project investment capital and must be responsible for managing and maintaining the infrastructure.
- If an industrial park is developed in phases, and after 2 years there are no priority enterprises leasing the space, it may be leased to other enterprises.

#### ARTICLE 5 – REFUND OF LAND RENTAL REDUCTION SUPPORT

##### ***Conditions for refund to the investor:***

- Land fund is available in accordance with regulations
- A contract has been signed with the supported enterprise
- The enterprise has already paid the land rental fee
- Application is submitted within 12 months

##### **Eligible beneficiaries:**

- High-tech enterprises (private sector)
- Small and medium-sized enterprises (SMEs)
- Innovative startups

### 3. DECREE 20/2026/ND-CP

#### Article 7 – Corporate income tax exemption and reduction

1. Innovative startup investment fund management companies, innovative startup enterprises, and intermediary organizations supporting innovation and startup activities, with income derived from startup and innovation activities:

- a) Are entitled to corporate income tax exemption and reduction in accordance with Clause 1, Article 10 of Resolution No. 198/2025/QH15;
- b) The exemption and reduction period is calculated continuously from the first year in which taxable income arises. If there is no taxable income within the first three years from the first year of revenue generation, the period shall be calculated starting from the fourth year;
- c) Must separately account for income eligible for tax incentives; if separate accounting is not possible, it shall be determined based on the ratio (%) of revenue or deductible expenses of the incentivized activities to total revenue or total deductible expenses in the tax period.

2. Enterprises with income from the transfer of shares, capital contributions, capital contribution rights, or rights to purchase stakes in innovative startup enterprises:

- a) Are exempt from corporate income tax;
- b) This applies to income from the partial or full transfer of capital contributions (including the sale of an enterprise), excluding listed securities;
- c) In cases where the transfer is associated with real estate, tax declaration and payment shall be made in accordance with regulations on real estate transfer.

### 3. DECREE 20/2026/ND-CP

3. Small and medium-sized enterprises newly registered for business:

a) Are exempt from corporate income tax for 3 years from the date of issuance of the Enterprise Registration Certificate. In cases where the certificate was issued before the effective date of Resolution No. 198/2025/QH15, the exemption shall apply for the remaining eligible period;

b) This incentive does not apply to:

- Enterprises established through merger, consolidation, division, split, or conversion;
- Enterprises whose legal representatives or capital-contributing members have participated in other enterprises for less than 12 months;
- Income specified in Clause 3, Article 18 of the Corporate Income Tax Law No. 67/2025/QH15.



4. In cases where multiple tax incentives apply during the same period, the taxpayer may choose the most favorable incentive and apply it consistently throughout the incentive period.

5. If the first tax period is shorter than 12 months, the taxpayer may choose to apply the tax exemption or reduction immediately or register to start from the following tax period.



### 3. DECREE 20/2026/ND-CP

#### ARTICLE 10 – SUPPORT FOR DIGITAL PLATFORMS AND ACCOUNTING SOFTWARE

- The State will provide a free digital platform integrating accounting software, e-invoices, and digital signatures for small and micro enterprises, household businesses, and individual business owners.
- The Ministry of Finance will be responsible for leasing, procurement, management, operation, and upgrading of the platform in accordance with relevant laws.
- Eligible users will be granted accounts and can use the platform free of charge upon request, with implementation guidance provided by the Ministry of Finance.

#### ARTICLE 16 – ENTRY INTO FORCE

- This Decree takes effect from the date of signing, except for Clauses 2 and 3 of this Article.
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- The provisions under Clause 1 and Clause 3 of Article 7, and Article 9 of this Decree shall take effect from the effective date of Resolution No. 198/2025/QH15 and apply from the 2025 tax assessment period.
- The provisions under Clause 2 of Article 7 and Article 8 of this Decree shall take effect from the effective date of Resolution No. 198/2025/QH15.



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