

# REGULATIONS ON EXCHANGE RATE Cir. 99/2025/TT-BTC

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# 01 TYPES OF EXCHANGE RATES USED



## Actual transaction exchange rate

- **The average buying and selling exchange rate** for bank transfers of the commercial bank with which the enterprise regularly conducts transactions;
- **Or an approximate exchange rate** (+/-1% of the average bank transfer buying and selling rate on the transaction date).



## Book exchange rate

- **Specific actual book exchange rate;**
- **Or weighted average book exchange rate.**

# 02 PRINCIPLES FOR APPLYING EXCHANGE RATES TO ECONOMIC TRANSACTIONS DURING THE PERIOD

**When purchasing,  
selling foreign currencies**

The exchange rate agreed in the contract for the purchase, sale of foreign currencies between the enterprise and the commercial bank.

**To reflect Revenue,  
Other income; Expenses; Assets;  
Types of equity.**

Actual transaction exchange rate

**Customer advances,  
Supplier prepayments**

Actual transaction exchange rate at the time of advance receipt or prepayment

**Decrease (credit to cash account),  
or Increase in payables**

Actual transaction exchange rate or book exchange rate



# 03 REVALUATION OF FOREIGN CURRENCY MONETARY ITEMS AT THE END OF THE ACCOUNTING PERIOD

## General principles

The **average bank transfer buying and selling exchange rate** of the regularly used commercial bank at the end of the accounting period.

## No revaluation

Part or all of foreign currency **denominated receivables** for which an **allowance for doubtful debts** has been recognized.

## Special cases

For balances of foreign currency **demand deposits**, the enterprise shall remeasure all foreign currency monetary items using **the average bank transfer buying and selling exchange rate of the commercial bank** where the deposit accounts are maintained.

# 04 ACCOUNTING METHODS FOR FOREIGN EXCHANGE DIFFERENCES

## 4.1

### Accounting for foreign exchange differences arising during the period

- **Gains:** Financial income – Acc. 515
- **Losses:** Financial expenses – Acc. 635

## 4.2

### Principles for preparing FS when changing the accounting currency

#### Financial Statements:

At the first accounting period of the currency change, balances of items shall be converted at the average bank transfer buying and selling rate **on the date of the currency change.**

#### Income Statement and Cash Flow Statement:

Use the average bank transfer rate of the regularly used bank from the period **before the currency change.**



## 4.3

### Revalue foreign currency monetary items at period end

#### Present in the Income Statement

**Net of total gains and losses** on foreign exchange differences from revaluation of foreign currency monetary items at period end