

# REGULATIONS ON EXCHANGE RATES ACCORDING TO CIRCULAR 99/2025/TT-BTC

Take effect from 1<sup>st</sup> January 2026

**Contract us**

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# 01 Types of exchange rates used



## Actual transaction exchange rate

- *The average buying and selling exchange rates of The commercial bank with which transactions are regularly conducted*
- *An approximate exchange rate (with a variance not exceeding  $\pm 1\%$ )*



## Book exchange rate

- *Specific exchange rate*
- *The weighted average exchange rate (at period-end or at specific points in time)*

# 02 Principles applied to transactions during the period

## Transactions arising in relation to:

**Foreign currency purchases and sales**

*Contractual exchange rate*

**Recognition of revenue, expenses, and assets**

*Actual transaction exchange rate*

**Advances received and advances paid**

*Exchange rate at the time of advance payment or advance receipt*

**Record a decrease in cash or an increase in payables**

*Book exchange rate or actual transaction exchange rate (applied consistently)*



# 03 Closing exchange rate for (FS preparation)

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## Revaluation of balances of foreign currency denominated monetary items:

### General principles

- *The average buying and selling exchange rates of the regularly transacting commercial bank*

### No revaluation

- *Allowance for doubtful accounts on accounts receivable*

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### Special case (Demand deposits)

- *Average buying and selling exchange rate of the commercial bank where the account is opened*

# 04 Foreign exchange gain/loss accounting

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**Reflected in business results  
(current period & year end):**

**Gain**

*Financial Revenue  
– Account 515*

**Loss**

*Financial Expenses  
– Account 635*

**Presentation of  
Financial Statements**

*Net amount (Total  
gains – Total losses)  
in the statement of  
profit or loss*

**Capitalize FX  
differences**

*Not capitalized into  
work-in-progress  
assets*

**Foreign Currency**

*May be selected if  
the commercial bank  
does not publish  
(applied  
consistently)*



# 05 Exchange rate for changes in the accounting currency

**Recognized in profit or loss  
(during the period and at period end):**

## In the Statement of Financial Position

*Average buying and selling  
exchange rate on the date of  
change*

## Statement of Profit or Loss & Cash Flow Statement

*Average buying and selling  
exchange rate of the  
immediately preceding day*

