

## Key Highlights of Decree No. 70/2025/ND-CP

(Amending and supplementing Decree No. 123/2020/ND-CP on invoices and documentation)

**Decree No. 70/2025/ND-CP** amends and supplements **Decree No. 123/2020/ND-CP** to better align with the practical implementation of electronic invoices. Effective from **June 1, 2025**, these changes aim to streamline procedures, enhance transparency, and reinforce the legal validity of e-invoices and related documents. The key amendments are outlined below:

Content	Regulations at	Current Regulations	Updated in Decree 70/2025/ND-CP
Applicable subjects			
	Article 1 of Decree No. 70/2025/ND-CP		Supplement: Foreign suppliers without a permanent establishment in Vietnam that conduct e-commerce business, digital platform-based business and other services are allowed to <b>voluntarily register</b> to use electronic invoices.
			Add a group of subjects <b>required to</b> use electronic invoices generated from cash registers, including: <ul style="list-style-type: none"><li>Households/individual businesses with <b>revenue of 1 billion VND/year or more</b>.</li><li>Enterprises selling directly to consumers, such as:</li><li>Shopping centers, supermarkets, retail stores (except cars, motorbikes, other motor vehicles)</li><li>Restaurants, hotels, catering establishments</li><li>Passenger transport services, road transport support</li><li>Entertainment services, movie screenings, arts, personal care...</li></ul> (According to economic sector regulations and the 2019 Tax Administration Law))
		The subject of authorizing the issuance of invoices for the party only applies to: enterprises, economic organizations, other organizations and related parties.	<b>Expand</b> the list of authorized entities permitted to issue invoices on behalf of <b>business households and individual businesses</b> .
		There is currently a lack of clear regulatory guidance regarding the issuance of electronic invoices for export transactions.	<b>Supplementing</b> the type of electronic invoice used for export activities including electronic commercial invoices for taxpayers meeting the conditions for transferring electronic data to tax authorities.
Time of invoice			
Export of goods (including export processing)	Article 1 of Decree No. 70/2025/ND-CP	After completing the procedures for export goods	To be determined by the seller but <b>no later than the next working day from the date</b> the goods are cleared through customs.

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<b>Time of invoice</b>			
Export of goods (including export processing)	Article 1 of Decree No. 70/2025/ND-CP	After completing the procedures for export goods	To be determined by the seller but <b>no later than the next working day from the date</b> the goods are cleared through customs.
The group issues invoices no later than the 7th of the month due to reconciliation.		Applicable to cases of regular service provision in large quantities, requiring data reconciliation between the buyer and seller (according to point a, clause 4, article 9, Decree 123/2020/ND-CP).	Similar but <b>adding</b> the following industry groups: Providing railway transport support services, television advertising services, e-commerce services, banking services (except lending activities), international money transfer, securities services, computerized lottery, road toll collection between investors and toll service providers and other cases as instructed by the Minister of Finance.
<b>The retail and food service</b> system model serves consumers directly, but all operations are centrally accounted for at the head office.		Billed at end of day	<b>Eliminate</b> end of day billing.
Invoice at the end of the day/month for some services (banking services, securities, insurance, etc.) for individual buyers <b>who do not need to receive invoices</b>		Created at the end of the day/month	<b>Eliminate</b> the regulation of invoicing at the end of the day/month.
<b>Taxi transportation business</b> using fare calculation software		Requires data transfer/information submission after each trip	At the end of the trip, invoice and transfer data to the tax authorities.
The time of signing the invoice is different from the time of creating the invoice.		Time of creation and signing: <b>No restriction</b>	Time of creation and signing: Time of digital signing, sending to tax authority for code issuance or time of data transfer to tax authority is <b>no later than the next working day</b> from the time of invoice creation.

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<b>Time of invoice</b>			
		Valid Invoice: Not mentioned, but accepted practice is that the invoice is valid	Valid invoice: If it meets the prescribed time
		Time of tax declaration: There is no specific regulation, the time of declaration is guided in the Official Dispatch as follows: + For sellers: the time of invoice creation; + For buyers: the time of receipt of the invoice, correct and complete in form and content.	Time of tax declaration: + For sellers: is the time of invoice creation; + For buyers: is the time of receipt of the invoice, correct and complete in form and content.
<b>Invoice content</b>			
Buyer information		Name, address, tax code	<b>Add</b> the use of the buyer's <b>personal identification number</b> or the budget-related unit code
Descriptions of goods and services relevant to selected sectors		No specific requirements yet	+ <b>Food and beverage services</b> : show food and beverage items (instead of listing food and beverage services) + <b>Transportation services</b> : show vehicle registration plates, itinerary (departure point - destination); + <b>Transportation service business providing freight transport services on digital platforms, e-commerce activities</b> : show name of transported goods, information about name, address, tax code or business registration number of the shipper
Promotional goods, gifts, giveaways, gifts		No specific instructions	+ Total promotional value invoiced + Invoice clearly states “attached to invoice number..., date...month...year” + The invoice details the name, tax code and address of the seller, name of goods, services, quantity, unit price, total amount of goods, services sold, date of creation, name and signature of the person making the invoice + The order of goods on the invoice is in the correct order of the day, the invoice clearly states “attached to invoice number..., date...month.. year”



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Content	Regulations at	Current Regulations	Updated in Decree 70/2025/ND-CP
<b>Handling Incorrect Invoices</b>			
Incorrect invoice in case it has not been sent to the buyer		Incorrect invoice can be canceled	<b>Remove the regulation of canceling incorrectly issued invoices</b>
Minutes of agreement between buyer and seller		Optional	Supplementing the regulation that the seller and buyer must make a written agreement clearly stating the incorrect content. In case the buyer is an individual, the seller must notify the buyer or post a notice on the seller's website.
Create one invoice to adjust multiple invoices		Not mentioned	Add a regulation that allows one adjustment invoice to be issued for multiple incorrect invoices issued in the same month and by the same buyer.
Handling of incorrect and continuously incorrect electronic invoices		Not mentioned	Supplementing an incorrectly created electronic invoice, the seller has processed it in the form of adjustment or replacement. If it is incorrect again, the next time it will be processed in the same form as the first time.
<b>Due to the nature of the transaction</b>			
The settlement value has been adjusted to account for fluctuations in construction volume and pricing		Not regulated	The seller issues a new electronic invoice for the difference through settlement.
Trade discount		Not regulated	+ Based on quantity and sales of goods and services: <b>Adjust on the invoice</b> of the last purchase or the next period, not exceeding the value of the goods; + Or <b>an adjusted invoice can be created with</b> a list of invoice numbers that need to be adjusted, the amount, and the adjusted tax amount.
Return the item		No clear regulations on the subject of invoice issuance in cases of returned goods	+ <b>Return all or part</b> : Seller issues an adjustment invoice (except in cases where the buyer agrees to issue an invoice to return the goods); + <b>Goods are assets that require registration of rights of use and ownership</b> : Buyer issues an invoice to return the goods;
Invoice collection before providing services or collecting money for real estate business, infrastructure construction... then cancel or terminate the transaction.		Cancel the invoice and notify according to form 04/SS-HDDT	+ Seller issues adjustment invoice.

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<b>Declaration for incorrectly issued invoices</b>			
<b>Adjustment and replacement for issued invoices:</b> incorrect tax code, incorrect amount stated on invoice, incorrect tax rate, tax amount or goods stated on invoice are not of correct specifications or quality		+ Not yet specified in Decree 123/2020/ND-CP	Sellers and buyers make <b>additional declarations in the period in which the adjusted or replaced invoice arises.</b>
<b>Adjustments for cases due to the nature of the transaction</b>		+ Not regulated	+ Seller: <b>Declare in the period when the adjustment invoice is issued</b> + Buyer: <b>Declare in the period when the adjustment invoice is received</b>
<b>Abolish some regulations in Decree 123 from June 1, 2025</b>			
	Clause 4, Article 2, Decree 70/2025/ND-CP		Abolish the following provisions of Decree 123/2020/ND-CP: <ul style="list-style-type: none"> <li>• Clause 10, Article 3</li> <li>• Point g, Clause 4, Article 9</li> <li>• Clause 2, Article 33</li> <li>• Article 37</li> <li>• Clause 2, Article 50a</li> <li>• Article 51</li> <li>• Clause 3, Clause 4, Article 52</li> <li>• Clause 5, Article 53</li> </ul>

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