



NEWSLETTER VVIC

Tax & Legal updates

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Law No. 56/2024/QH15 amending and supplementing the 2019 Tax Administration Law



Law No. 56/2024/QH15 amending and supplementing the 2019 Tax Administration Law in the following aspects:

- ***Amendment of tax administration principles:*** Tax officials must process tax documents based on information from taxpayers, tax authorities, competent state agencies, and risk management.
- ***Addition of taxpayer information disclosure responsibilities:*** Taxpayers must accurately and fully declare information and bear responsibility for the accuracy of their tax documents.
- ***Tax registration and payment obligations for foreign suppliers:*** Foreign providers of e-commerce and digital services must register and pay taxes in Vietnam.
- ***E-commerce platforms filing taxes on behalf of sellers:*** From April 1, 2025, e-commerce platforms must declare and pay taxes on behalf of sellers unless the sellers handle their own tax obligations.
- ***Regulations on amending tax filings:*** Taxpayers may amend tax filings within 10 years if no tax audit or inspection decision has been issued.
- ***Changes in late tax payment interest calculation:*** Late tax payment interest will be continuously calculated from the due date until the payment is made to the state budget.
- ***Abolition of tax refund claims:*** Taxpayers no longer have the right to request refunds for overpaid interest, late payment penalties, or fines.
- ***Authority to approve tax refunds:*** From January 1, 2025, the Head of the Regional Tax Department will also have the authority to approve tax refunds.
- ***Receipt and response to tax refund requests:*** Tax authorities will process tax refund applications using information technology and apply risk management measures.

Law No. 56/2024/QH15 takes effect from January 1, 2025.

Circular No. 86/2024/TT-BTC regulating < > tax registration (1/2)

On December 23, 2024, the Ministry of Finance issued [Circular No. 86/2024/TT-BTC](#) regulating tax registration with the following new points:

Using personal identification numbers instead of tax identification numbers from July 1, 2025.

- According to Article 5 of Circular No. 86/2024/TT-BTC, from July 1, 2025, personal identification numbers will replace tax identification numbers for individuals, households, household businesses, and representatives. The current tax identification numbers will remain in use until June 30, 2025. After that, **all relevant parties will use personal identification numbers instead of tax identification numbers.**

A separate chapter on tax registration for business households, individual businesses, and individuals.

- Circular No. 86 has established a separate chapter (Chapter III) on **tax registration procedures for taxpayers who are business households, individual businesses, households, and individuals.**

Addition of regulations on handling tax procedures under contingency procedures.

- Article 37 of [Circular No. 86/2024/TT-BTC](#) stipulates that **tax authorities shall handle tax registration procedures for taxpayers under this Circular using contingency procedures** in the following cases: technical failures of the tax registration application system, the National Business Registration Information System, or the National Population Database System; and other force majeure circumstances.

Circular No. 86/2024/TT-BTC regulating < > tax registration (2/2)

On December 23, 2024, the Ministry of Finance issued [Circular No. 86/2024/TT-BTC](#) regulating tax registration with the following new points:

Application of the National Population Database, electronic identification, and authentication in tax registration procedures

- Tax authorities will use information from the National Population Database to process tax registration procedures and **will not require taxpayers to re-declare information if it has already been shared**. Organizations and individuals can use electronic identification accounts to register for taxes in the digital environment, ensuring information security.

The tax registration forms issued under [Circular No. 86/2024/TT-BTC](#) have also been revised compared to those in [Circular No. 105/2020/TT-BTC](#).

Circular No. 86/2024/TT-BTC on **tax registration takes effect from February 6, 2025**, and will replace Circular No. 105/2020/TT-BTC, except for the following cases, which will take effect:

- Tax identification numbers issued by tax authorities for individuals, households, and business households will remain in use until June 30, 2025.
- From July 1, 2025, taxpayers, tax authorities, agencies, organizations, and individuals involved in using tax identification numbers, as stipulated in Article 35 of the Tax Administration Law, shall use personal identification numbers instead of tax identification numbers.

On November 26, 2024, **during the 8th session**, with the majority of National Assembly delegates voting in favor, the National Assembly officially passed the 2024 Value Added Tax Law, which **will take effect from July 1, 2025**, except for the following cases:

- The provisions regarding the revenue threshold for households and individuals engaged in production and business activities exempt from tax, as specified in **Clause 25, Article 5 of the 2024 Value Added Tax Law and Article 17 of the 2024 Value Added Tax Law**, will take effect from January 1, 2026.
- At the same time, **the 2008 Value Added Tax Law**, which was amended and supplemented by the 2013 Revised Value Added Tax Law, the 2014 Tax Law Amendment, and the 2016 Revised Value Added Tax, Special Consumption Tax, and Tax Administration Laws, will no longer be effective from the date the 2024 Value Added Tax Law comes into force.
- **The 2024 Value Added Tax Law** regulates the following: taxable entities, exempt entities, taxpayers, the basis and methods for calculating tax, and VAT credit and refund procedures.

Decree No. 19/2025/NĐ-CP details the Investment Law regarding special investment procedures

- On February 10, 2025, the Government issued [Decree No. 19/2025/NĐ-CP](#), providing detailed regulations on special investment procedures as stipulated in Article 36a of the [Investment Law](#), amended and supplemented by Clause 8, Article 2 of the Law Amending the Law on Planning, the Investment Law, the Public-Private Partnership Investment Law, and the Bidding Law 2024
- Accordingly, [Decree No. 19/2025/NĐ-CP](#) provides detailed regulations on special investment procedures applicable to investors, competent state agencies, organizations, and individuals involved in special investment procedures.

* Fields applicable to special investment procedures:

- The fields subject to special investment procedures are implemented in accordance with the provisions of Clause 1, Article 36a of [the Investment Law](#). The objective of the investment project applying special investment procedures under this Decree must fall within the areas specified in this clause.
- Investment projects in high-tech zones must meet the principles and criteria for projects conducting high-tech activities as stipulated in the [High Technology Law](#) and the Government's regulations on high-tech zones.

Decree No. 17/2025/NĐ-CP amends and supplements the decrees regulating the Bidding Law



Accordingly, Decree No. 17/2025/NĐ-CP amends and supplements certain provisions of the following decrees:

- [Decree No. 23/2024/NĐ-CP](#) dated February 27, 2024, of the Government provides detailed regulations on certain provisions and enforcement measures of the Bidding Law regarding **the selection of investors for projects that must be subject to bidding according to the regulations of the industry and field management laws.**
- [Decree No. 24/2024/NĐ-CP](#) dated February 27, 2024, provides detailed regulations on certain provisions and enforcement measures of the Bidding Law regarding **the selection of contractors.**
- [Decree No. 115/2024/NĐ-CP](#) dated September 16, 2024, provides detailed regulations on certain provisions and enforcement measures of the Bidding Law regarding **the selection of investors for investment projects involving land use.**
- [Decree No. 95/2020/NĐ-CP](#) dated August 24, 2020, provides guidance on procurement bidding under the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). This decree has been amended and supplemented by [Decree No. 09/2022/NĐ-CP](#) dated January 12, 2022, which also provides guidance on procurement bidding under the CPTPP, the Free Trade Agreement between the Socialist Republic of Vietnam and the European Union, and the Free Trade Agreement between Vietnam and the United Kingdom and Northern Ireland..

Decree No. 17/2025/NĐ-CP will take effect from February 6, 2025.

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